

| Description                            | Current Period     |                    |                     | Year-to-date        |                     |                      | Annual Budget       |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
|  | Actual             | Budget             | Variance            | Actual              | Budget              | Variance             |                     |
| <b>INCOME</b>                          |                    |                    |                     |                     |                     |                      |                     |
| <b>Operating Income</b>                |                    |                    |                     |                     |                     |                      |                     |
| 30-3010 Association Dues               | \$45,603.00        | \$45,505.30        | \$97.70             | \$501,633.00        | \$500,558.30        | \$1,074.70           | \$546,063.54        |
| 30-3020 Late Charge                    | 225.00             | 208.75             | 16.25               | 2,328.81            | 2,296.25            | 32.56                | 2,505.00            |
| 30-3025 Gas Income                     | 3,223.49           | 7,208.34           | (3,984.85)          | 30,171.20           | 79,291.74           | (49,120.54)          | 86,500.00           |
| 30-3035 Laundry Income                 | 1,417.92           | 675.00             | 742.92              | 8,994.59            | 7,425.00            | 1,569.59             | 8,100.00            |
| 30-3050 Misc Income                    | 12.50              | 250.00             | (237.50)            | 3,529.10            | 2,750.00            | 779.10               | 3,000.00            |
| 30-3065 NSF Fee                        | -                  | -                  | -                   | 100.00              | -                   | 100.00               | -                   |
| 30-3080 A/R Interest                   | 54.45              | 28.08              | 26.37               | 309.67              | 308.88              | 0.79                 | 337.00              |
| 30-3200 Interest Income                | 0.25               | -                  | 0.25                | 6.64                | -                   | 6.64                 | -                   |
| <b>TOTAL Operating Income</b>          | <b>\$50,536.61</b> | <b>\$53,875.47</b> | <b>(\$3,338.86)</b> | <b>\$547,073.01</b> | <b>\$592,630.17</b> | <b>(\$45,557.16)</b> | <b>\$646,505.54</b> |
| <b>TOTAL INCOME</b>                    | <b>\$50,536.61</b> | <b>\$53,875.47</b> | <b>(\$3,338.86)</b> | <b>\$547,073.01</b> | <b>\$592,630.17</b> | <b>(\$45,557.16)</b> | <b>\$646,505.54</b> |
| <b>EXPENSES AND RESERVE FUNDING</b>    |                    |                    |                     |                     |                     |                      |                     |
| <b>Administration</b>                  |                    |                    |                     |                     |                     |                      |                     |
| 40-4010 Accounting / Office Management | -                  | 985.00             | 985.00              | 9,855.00            | 10,835.00           | 980.00               | 11,820.00           |
| 40-4015 Property Management            | 2,445.50           | -                  | (2,445.50)          | 2,445.50            | -                   | (2,445.50)           | -                   |
| 40-4020 Taxes                          | -                  | -                  | -                   | 450.00              | 800.00              | 350.00               | 800.00              |
| 40-4120 Office Admin                   | 662.41             | 666.67             | 4.26                | 4,095.00            | 7,333.37            | 3,238.37             | 8,000.00            |
| 40-4260 Insurance                      | -                  | 18,750.00          | 18,750.00           | 243,534.28          | 206,250.00          | (37,284.28)          | 225,000.00          |
| 40-4270 Legal                          | 2,967.60           | 416.67             | (2,550.93)          | 7,915.60            | 4,583.37            | (3,332.23)           | 5,000.00            |
| 40-4280 Telephone                      | -                  | 50.00              | 50.00               | 265.45              | 550.00              | 284.55               | 600.00              |
| 40-4295 Meter Reading                  | 744.40             | 437.50             | (306.90)            | 4,411.60            | 4,812.50            | 400.90               | 5,250.00            |
| <b>TOTAL Administration</b>            | <b>\$6,819.91</b>  | <b>\$21,305.84</b> | <b>\$14,485.93</b>  | <b>\$272,972.43</b> | <b>\$235,164.24</b> | <b>(\$37,808.19)</b> | <b>\$256,470.00</b> |
| <b>Maintenance</b>                     |                    |                    |                     |                     |                     |                      |                     |
| 50-5350 Landscape Contract             | -                  | -                  | -                   | 17,899.98           | 15,294.00           | (2,605.98)           | 15,294.00           |
| 50-5360 Irrigation Repair              | -                  | -                  | -                   | 3,718.09            | 3,000.00            | (718.09)             | 3,000.00            |
| 50-5370 Common Area Maint              | 1,788.75           | 83.33              | (1,705.42)          | 8,990.22            | 916.63              | (8,073.59)           | 1,000.00            |
| 50-5380 Building Maintenance           | 8,494.65           | 4,166.67           | (4,327.98)          | 56,057.62           | 45,833.37           | (10,224.25)          | 50,000.00           |
| 50-5390 Fire Alarm Monitoring          | -                  | 250.00             | 250.00              | 383.00              | 2,750.00            | 2,367.00             | 3,000.00            |
| 50-5420 Plumbing Expense               | -                  | 1,787.50           | 1,787.50            | 9,199.20            | 19,662.50           | 10,463.30            | 21,450.00           |
| 50-5430 Janitorial Maintenance         | 675.00             | 695.00             | 20.00               | 7,425.00            | 7,645.00            | 220.00               | 8,340.00            |
| 50-5450 Carpet Cleaning                | -                  | 250.00             | 250.00              | -                   | 2,750.00            | 2,750.00             | 3,000.00            |
| 50-5475 Pool Maintenance               | -                  | -                  | -                   | 2,949.64            | 8,000.00            | 5,050.36             | 8,000.00            |
| 50-5490 Snow Removal                   | 3,343.00           | 2,400.00           | (943.00)            | 6,847.15            | 9,600.00            | 2,752.85             | 12,000.00           |
| 50-5540 Street Maintenance             | -                  | 500.00             | 500.00              | 36,271.53           | 5,500.00            | (30,771.53)          | 6,000.00            |
| 50-5560 Concrete Maintenance           | -                  | 416.67             | 416.67              | 8,900.00            | 4,583.37            | (4,316.63)           | 5,000.00            |
| 50-5570 Xeriscape Expense              | -                  | 1,250.00           | 1,250.00            | -                   | 13,750.00           | 13,750.00            | 15,000.00           |
| 50-5810 Tree\Bushes Insect Cont        | -                  | 833.33             | 833.33              | 2,047.50            | 9,166.63            | 7,119.13             | 10,000.00           |
| <b>TOTAL Maintenance</b>               | <b>\$14,301.40</b> | <b>\$12,632.50</b> | <b>(\$1,668.90)</b> | <b>\$160,688.93</b> | <b>\$148,451.50</b> | <b>(\$12,237.43)</b> | <b>\$161,084.00</b> |
| <b>Utilities</b>                       |                    |                    |                     |                     |                     |                      |                     |
| 60-6390 Electric                       | 765.77             | 750.00             | (15.77)             | 8,972.91            | 8,250.00            | (722.91)             | 9,000.00            |
| 60-6400 Water                          | 4,053.83           | 6,250.00           | 2,196.17            | 53,036.30           | 68,750.00           | 15,713.70            | 75,000.00           |
| 60-6460 Gas Expense                    | 3,357.17           | 6,916.67           | 3,559.50            | 31,634.04           | 76,083.37           | 44,449.33            | 83,000.00           |
| 60-6470 StormWater                     | 8.00               | 41.67              | 33.67               | 88.00               | 458.37              | 370.37               | 500.00              |
| 60-6480 Trash                          | 1,362.97           | 1,328.83           | (34.14)             | 14,632.67           | 14,617.13           | (15.54)              | 15,946.00           |
| <b>TOTAL Utilities</b>                 | <b>\$9,547.74</b>  | <b>\$15,287.17</b> | <b>\$5,739.43</b>   | <b>\$108,363.92</b> | <b>\$168,158.87</b> | <b>\$59,794.95</b>   | <b>\$183,446.00</b> |
| <b>TOTAL DISBURSEMENTS</b>             | <b>\$30,669.05</b> | <b>\$49,225.51</b> | <b>\$18,556.46</b>  | <b>\$542,025.28</b> | <b>\$551,774.61</b> | <b>\$9,749.33</b>    | <b>\$601,000.00</b> |

| Description                         | Current Period     |                   |                    | Year-to-date         |                    |                       | Annual Budget      |
|-------------------------------------|--------------------|-------------------|--------------------|----------------------|--------------------|-----------------------|--------------------|
|                                     | Actual             | Budget            | Variance           | Actual               | Budget             | Variance              |                    |
| <b>INCOME</b>                       |                    |                   |                    |                      |                    |                       |                    |
| Other Income                        |                    |                   |                    |                      |                    |                       |                    |
| 70-7010 Replacement Interest        | \$933.10           | \$708.33          | \$224.77           | \$8,487.16           | \$7,791.63         | \$695.53              | \$8,500.00         |
| <b>TOTAL Other Income</b>           | <b>\$933.10</b>    | <b>\$708.33</b>   | <b>\$224.77</b>    | <b>\$8,487.16</b>    | <b>\$7,791.63</b>  | <b>\$695.53</b>       | <b>\$8,500.00</b>  |
| <b>TOTAL INCOME</b>                 | <b>\$933.10</b>    | <b>\$708.33</b>   | <b>\$224.77</b>    | <b>\$8,487.16</b>    | <b>\$7,791.63</b>  | <b>\$695.53</b>       | <b>\$8,500.00</b>  |
| <b>EXPENSES AND RESERVE FUNDING</b> |                    |                   |                    |                      |                    |                       |                    |
| Other Expense                       |                    |                   |                    |                      |                    |                       |                    |
| 75-7510 Reserve                     | -                  | -                 | -                  | 68,707.00            | -                  | (68,707.00)           | -                  |
| <b>TOTAL Other Expense</b>          | <b>\$-</b>         | <b>\$-</b>        | <b>\$-</b>         | <b>\$68,707.00</b>   | <b>\$-</b>         | <b>(\$68,707.00)</b>  | <b>\$-</b>         |
| <b>TOTAL DISBURSEMENTS</b>          | <b>\$0.00</b>      | <b>\$-</b>        | <b>\$-</b>         | <b>\$68,707.00</b>   | <b>\$-</b>         | <b>(\$68,707.00)</b>  | <b>\$0.00</b>      |
| <b>NET INCREASE (DECREASE)</b>      | <b>\$20,800.66</b> | <b>\$5,358.29</b> | <b>\$15,442.37</b> | <b>(\$55,172.11)</b> | <b>\$48,647.19</b> | <b>(\$103,819.30)</b> | <b>\$54,005.54</b> |

**Assets**

**Operating Assets**

|            |                             |    |           |
|------------|-----------------------------|----|-----------|
| 10-1000-00 | SSB-Operating Checking-6372 | \$ | 18,227.54 |
| 10-1020-00 | ENT Checking                |    | 1,585.02  |
| 10-1400-00 | SSB-Operating Saving -6378  |    | 5,003.16  |
| 10-1410-00 | ENT Savings                 |    | 70.00     |

**TOTAL Operating Assets** \$ 24,885.72

**Reserve Assets**

|            |                       |    |           |
|------------|-----------------------|----|-----------|
| 11-1150-00 | ENT CD 4.170% 2-19-25 | \$ | 74,452.11 |
| 11-1175-00 | ENT CD 4.78% 12-20-24 |    | 90,728.16 |
| 11-1180-00 | ENT CD 4.25% 1-25-25  |    | 86,676.85 |
| 11-1510-00 | SSB-Reserve-6375      |    | 13,565.37 |

**TOTAL Reserve Assets** \$ 265,422.49

**Other Current Assets**

|            |                     |    |           |
|------------|---------------------|----|-----------|
| 12-1200-00 | Accounts Receivable | \$ | 13,796.52 |
|------------|---------------------|----|-----------|

**TOTAL Other Current Assets** \$ 13,796.52

**Total Assets** **\$ 304,104.73**

**Liabilities & Equity**

**Current Liabilities**

|            |                     |    |           |
|------------|---------------------|----|-----------|
| 20-2030-00 | Prepaid Assessments | \$ | 14,457.74 |
|------------|---------------------|----|-----------|

**TOTAL Current Liabilities** \$ 14,457.74

**Equity**

|            |                          |    |             |
|------------|--------------------------|----|-------------|
| 29-2960-00 | Fund Balance             | \$ | 344,819.10  |
|            | Net Income Gain / (Loss) | \$ | (55,172.11) |

**TOTAL Equity** \$ 289,646.99

**Total Liabilities & Equity** **\$ 304,104.73**