

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$45,603.00	\$45,505.30	\$97.70	\$273,618.00	\$273,031.80	\$586.20	\$546,063.54
30-3020 Late Charge	210.00	208.75	1.25	1,248.81	1,252.50	(3.69)	2,505.00
30-3025 Gas - Water Heater	-	3,541.67	(3,541.67)	4,548.99	21,250.02	(16,701.03)	42,500.00
30-3026 Gas - Heat	-	3,541.67	(3,541.67)	14,563.82	21,250.02	(6,686.20)	42,500.00
30-3030 Gas Meter Compliance Assessment	-	125.00	(125.00)	1,050.00	750.00	300.00	1,500.00
30-3035 Laundry Income	-	675.00	(675.00)	4,043.70	4,050.00	(6.30)	8,100.00
30-3050 Misc Income	156.00	250.00	(94.00)	2,825.89	1,500.00	1,325.89	3,000.00
30-3065 NSF Fee	-	-	-	20.00	-	20.00	-
30-3080 A/R Interest	17.78	28.00	(10.30)	129.92	168.48	(38.56)	337.00
30-3200 Interest Income	0.39	-	0.39	4.82	-	4.82	-
<b>TOTAL Operating Income</b>	<b>\$45,987.17</b>	<b>\$53,875.47</b>	<b>(\$7,888.30)</b>	<b>\$302,053.95</b>	<b>\$323,252.82</b>	<b>(\$21,198.87)</b>	<b>\$646,505.54</b>
<b>TOTAL INCOME</b>	<b>\$45,987.17</b>	<b>\$53,875.47</b>	<b>(\$7,888.30)</b>	<b>\$302,053.95</b>	<b>\$323,252.82</b>	<b>(\$21,198.87)</b>	<b>\$646,505.54</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Administration</b>							
40-4010 Accounting / Office Management	985.50	985.00	(0.50)	5,913.00	5,910.00	(3.00)	11,820.00
40-4020 Taxes	-	-	-	450.00	800.00	350.00	800.00
40-4120 Office Admin	(3.19)	666.67	669.86	2,208.53	4,000.02	1,791.49	8,000.00
40-4260 Insurance	-	18,750.00	18,750.00	243,534.28	112,500.00	(131,034.28)	225,000.00
40-4270 Legal	544.00	416.67	(127.33)	622.00	2,500.02	1,878.02	5,000.00
40-4280 Telephone	-	50.00	50.00	265.45	300.00	34.55	600.00
40-4295 Meter Reading	-	437.50	437.50	3,667.20	2,625.00	(1,042.20)	5,250.00
<b>TOTAL Administration</b>	<b>\$1,526.31</b>	<b>\$21,305.84</b>	<b>\$19,779.53</b>	<b>\$256,660.46</b>	<b>\$128,635.04</b>	<b>(\$128,025.42)</b>	<b>\$256,470.00</b>
<b>Maintenance</b>							
50-5350 Landscape Contract	-	2,184.85	2,184.85	5,114.28	6,554.55	1,440.27	15,294.00
50-5360 Irrigation Repair	767.32	428.57	(338.75)	2,031.10	1,285.72	(745.38)	3,000.00
50-5370 Common Area Maint	-	83.33	83.33	5,375.77	499.98	(4,875.79)	1,000.00
50-5380 Building Maintenance	4,048.70	4,166.67	117.97	29,603.10	25,000.02	(4,603.08)	50,000.00
50-5390 Fire Alarm Monitoring	-	250.00	250.00	383.00	1,500.00	1,117.00	3,000.00
50-5420 Plumbing Expense	-	1,787.50	1,787.50	5,691.20	10,725.00	5,033.80	21,450.00
50-5430 Janitorial Maintenance	675.00	695.00	20.00	4,050.00	4,170.00	120.00	8,340.00
50-5450 Carpet Cleaning	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
50-5475 Pool Maintenance	-	1,600.00	1,600.00	568.30	3,200.00	2,631.70	8,000.00
50-5490 Snow Removal	-	-	-	3,504.15	7,200.00	3,695.85	12,000.00
50-5540 Street Maintenance	-	500.00	500.00	629.53	3,000.00	2,370.47	6,000.00
50-5560 Concrete Maintenance	-	416.67	416.67	8,900.00	2,500.02	(6,399.98)	5,000.00
50-5570 Xeriscape Expense	-	1,250.00	1,250.00	-	7,500.00	7,500.00	15,000.00
50-5810 Tree/Bushes Insect Cont	-	833.33	833.33	247.50	4,999.98	4,752.48	10,000.00
<b>TOTAL Maintenance</b>	<b>\$5,491.02</b>	<b>\$14,445.92</b>	<b>\$8,954.90</b>	<b>\$66,097.93</b>	<b>\$79,635.27</b>	<b>\$13,537.34</b>	<b>\$161,084.00</b>
<b>Utilities</b>							
60-6390 Electric	800.28	750.00	(50.28)	4,743.92	4,500.00	(243.92)	9,000.00
60-6400 Water	4,872.19	6,250.00	1,377.81	25,068.92	37,500.00	12,431.08	75,000.00
60-6460 Gas Expense	1,553.42	6,916.67	5,363.25	22,924.44	41,500.02	18,575.58	83,000.00
60-6470 StormWater	8.00	41.67	33.67	48.00	250.02	202.02	500.00
60-6480 Trash	1,342.97	1,328.83	(14.14)	7,947.82	7,972.98	25.16	15,946.00
<b>TOTAL Utilities</b>	<b>\$8,576.86</b>	<b>\$15,287.17</b>	<b>\$6,710.31</b>	<b>\$60,733.10</b>	<b>\$91,723.02</b>	<b>\$30,989.92</b>	<b>\$183,446.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$15,594.19</b>	<b>\$51,038.93</b>	<b>\$35,444.74</b>	<b>\$383,491.49</b>	<b>\$299,993.33</b>	<b>(\$83,498.16)</b>	<b>\$601,000.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
Other Income							
70-7010 Replacement Interest	\$455.05	\$708.33	(\$253.28)	\$4,700.60	\$4,249.98	\$450.62	\$8,500.00
<b>TOTAL Other Income</b>	<b>\$455.05</b>	<b>\$708.33</b>	<b>(\$253.28)</b>	<b>\$4,700.60</b>	<b>\$4,249.98</b>	<b>\$450.62</b>	<b>\$8,500.00</b>
<b>TOTAL INCOME</b>	<b>\$455.05</b>	<b>\$708.33</b>	<b>(\$253.28)</b>	<b>\$4,700.60</b>	<b>\$4,249.98</b>	<b>\$450.62</b>	<b>\$8,500.00</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
Other Expense							
75-7510 Reserve	-	-	-	68,707.00	-	(68,707.00)	-
<b>TOTAL Other Expense</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$68,707.00</b>	<b>\$-</b>	<b>(\$68,707.00)</b>	<b>\$-</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$68,707.00</b>	<b>\$-</b>	<b>(\$68,707.00)</b>	<b>\$0.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$30,848.03</b>	<b>\$3,544.87</b>	<b>\$27,303.16</b>	<b>(\$145,443.94)</b>	<b>\$27,509.47</b>	<b>(\$172,953.41)</b>	<b>\$54,005.54</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Operating Checking-6372	\$	32,419.58
10-1020-00	ENT Checking		4,891.90
10-1400-00	SSB-Operating Saving -6378		22,002.57
10-1410-00	ENT Savings		70.00

<b>TOTAL Operating Assets</b>		<b>\$</b>	<b>\$ 59,384.05</b>
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**Reserve Assets**

11-1155-00	ENT CD 5.25% 08-12-24	\$	50,784.57
11-1165-00	ENT CD 4.6% 7-11-24		40,874.91
11-1170-00	ENT CD 4.51% 9-17-24		50,084.58
11-1510-00	SSB-Reserve-6375		8,030.77

<b>TOTAL Reserve Assets</b>		<b>\$</b>	<b>\$ 149,774.83</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	6,342.45
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<b>TOTAL Other Current Assets</b>		<b>\$</b>	<b>\$ 6,342.45</b>
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<b>Total Assets</b>		<b>\$</b>	<b>215,501.33</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	16,126.17
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<b>TOTAL Current Liabilities</b>		<b>\$</b>	<b>\$ 16,126.17</b>
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**Equity**

29-2960-00	Fund Balance	\$	344,819.10
	Net Income Gain / (Loss)	\$	(145,443.94)

<b>TOTAL Equity</b>		<b>\$</b>	<b>\$ 199,375.16</b>
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<b>Total Liabilities &amp; Equity</b>		<b>\$</b>	<b>215,501.33</b>
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