

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$45,603.00	\$45,505.30	\$97.70	\$319,221.00	\$318,537.10	\$683.90	\$546,063.54
30-3020 Late Charge	165.00	208.75	(43.75)	1,413.81	1,461.25	(47.44)	2,505.00
30-3025 Gas - Water Heater	-	3,541.67	(3,541.67)	4,548.99	24,791.69	(20,242.70)	42,500.00
30-3026 Gas - Heat	-	3,541.67	(3,541.67)	14,563.82	24,791.69	(10,227.87)	42,500.00
30-3030 Gas Meter Compliance Assessment	-	125.00	(125.00)	1,050.00	875.00	175.00	1,500.00
30-3035 Laundry Income	1,754.84	675.00	1,079.84	5,798.54	4,725.00	1,073.54	8,100.00
30-3050 Misc Income	494.00	250.00	244.00	3,319.89	1,750.00	1,569.89	3,000.00
30-3065 NSF Fee	-	-	-	20.00	-	20.00	-
30-3080 A/R Interest	18.04	28.08	(10.04)	147.96	196.56	(48.60)	337.00
30-3200 Interest Income	0.55	-	0.55	5.37	-	5.37	-
<b>TOTAL Operating Income</b>	<b>\$48,035.43</b>	<b>\$53,875.47</b>	<b>(\$5,840.04)</b>	<b>\$350,089.38</b>	<b>\$377,128.29</b>	<b>(\$27,038.91)</b>	<b>\$646,505.54</b>
<b>TOTAL INCOME</b>	<b>\$48,035.43</b>	<b>\$53,875.47</b>	<b>(\$5,840.04)</b>	<b>\$350,089.38</b>	<b>\$377,128.29</b>	<b>(\$27,038.91)</b>	<b>\$646,505.54</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Administration</b>							
40-4010 Accounting / Office Management	985.50	985.00	(0.50)	6,898.50	6,895.00	(3.50)	11,820.00
40-4020 Taxes	-	-	-	450.00	800.00	350.00	800.00
40-4120 Office Admin	365.27	666.67	301.40	2,573.80	4,666.69	2,092.89	8,000.00
40-4260 Insurance	-	18,750.00	18,750.00	243,534.28	131,250.00	(112,284.28)	225,000.00
40-4270 Legal	1,586.00	416.67	(1,169.33)	2,208.00	2,916.69	708.69	5,000.00
40-4280 Telephone	-	50.00	50.00	265.45	350.00	84.55	600.00
40-4295 Meter Reading	-	437.50	437.50	3,667.20	3,062.50	(604.70)	5,250.00
<b>TOTAL Administration</b>	<b>\$2,936.77</b>	<b>\$21,305.84</b>	<b>\$18,369.07</b>	<b>\$259,597.23</b>	<b>\$149,940.88</b>	<b>(\$109,656.35)</b>	<b>\$256,470.00</b>
<b>Maintenance</b>							
50-5350 Landscape Contract	5,114.28	2,184.85	(2,929.43)	10,228.56	8,739.40	(1,489.16)	15,294.00
50-5360 Irrigation Repair	519.49	428.57	(90.92)	2,550.59	1,714.29	(836.30)	3,000.00
50-5370 Common Area Maint	371.25	83.33	(287.92)	5,747.02	583.31	(5,163.71)	1,000.00
50-5380 Building Maintenance	4,020.43	4,166.67	146.24	33,623.53	29,166.69	(4,456.84)	50,000.00
50-5390 Fire Alarm Monitoring	-	250.00	250.00	383.00	1,750.00	1,367.00	3,000.00
50-5420 Plumbing Expense	-	1,787.50	1,787.50	5,691.20	12,512.50	6,821.30	21,450.00
50-5430 Janitorial Maintenance	675.00	695.00	20.00	4,725.00	4,865.00	140.00	8,340.00
50-5450 Carpet Cleaning	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
50-5475 Pool Maintenance	2,336.34	1,600.00	(736.34)	2,904.64	4,800.00	1,895.36	8,000.00
50-5490 Snow Removal	-	-	-	3,504.15	7,200.00	3,695.85	12,000.00
50-5540 Street Maintenance	-	500.00	500.00	629.53	3,500.00	2,870.47	6,000.00
50-5560 Concrete Maintenance	-	416.67	416.67	8,900.00	2,916.69	(5,983.31)	5,000.00
50-5570 Xeriscape Expense	-	1,250.00	1,250.00	-	8,750.00	8,750.00	15,000.00
50-5810 Tree/Bushes Insect Cont	1,800.00	833.33	(966.67)	2,047.50	5,833.31	3,785.81	10,000.00
<b>TOTAL Maintenance</b>	<b>\$14,836.79</b>	<b>\$14,445.92</b>	<b>(\$390.87)</b>	<b>\$80,934.72</b>	<b>\$94,081.19</b>	<b>\$13,146.47</b>	<b>\$161,084.00</b>
<b>Utilities</b>							
60-6390 Electric	937.67	750.00	(187.67)	5,681.59	5,250.00	(431.59)	9,000.00
60-6400 Water	6,029.34	6,250.00	220.66	31,098.26	43,750.00	12,651.74	75,000.00
60-6460 Gas Expense	1,372.32	6,916.67	5,544.35	24,296.76	48,416.69	24,119.93	83,000.00
60-6470 StormWater	8.00	41.67	33.67	56.00	291.69	235.69	500.00
60-6480 Trash	1,362.97	1,328.83	(34.14)	9,310.79	9,301.81	(8.98)	15,946.00
<b>TOTAL Utilities</b>	<b>\$9,710.30</b>	<b>\$15,287.17</b>	<b>\$5,576.87</b>	<b>\$70,443.40</b>	<b>\$107,010.19</b>	<b>\$36,566.79</b>	<b>\$183,446.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$27,483.86</b>	<b>\$51,038.93</b>	<b>\$23,555.07</b>	<b>\$410,975.35</b>	<b>\$351,032.26</b>	<b>(\$59,943.09)</b>	<b>\$601,000.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
Other Income							
70-7010 Replacement Interest	\$627.37	\$708.33	(\$80.96)	\$5,327.97	\$4,958.31	\$369.66	\$8,500.00
<b>TOTAL Other Income</b>	<b>\$627.37</b>	<b>\$708.33</b>	<b>(\$80.96)</b>	<b>\$5,327.97</b>	<b>\$4,958.31</b>	<b>\$369.66</b>	<b>\$8,500.00</b>
<b>TOTAL INCOME</b>	<b>\$627.37</b>	<b>\$708.33</b>	<b>(\$80.96)</b>	<b>\$5,327.97</b>	<b>\$4,958.31</b>	<b>\$369.66</b>	<b>\$8,500.00</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
Other Expense							
75-7510 Reserve	-	-	-	68,707.00	-	(68,707.00)	-
<b>TOTAL Other Expense</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$68,707.00</b>	<b>\$-</b>	<b>(\$68,707.00)</b>	<b>\$-</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$68,707.00</b>	<b>\$-</b>	<b>(\$68,707.00)</b>	<b>\$0.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$21,178.94</b>	<b>\$3,544.87</b>	<b>\$17,634.07</b>	<b>(\$124,265.00)</b>	<b>\$31,054.34</b>	<b>(\$155,319.34)</b>	<b>\$54,005.54</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Operating Checking-6372	\$	30,077.17
10-1020-00	ENT Checking		3,656.88
10-1400-00	SSB-Operating Saving -6378		22,002.77
10-1410-00	ENT Savings		70.00

<b>TOTAL Operating Assets</b>		<b>\$</b>	<b>\$ 55,806.82</b>
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**Reserve Assets**

11-1155-00	ENT CD 5.25% 08-12-24	\$	51,005.84
11-1160-00	ENT CD 4.5% 10-11-24		63,426.59
11-1170-00	ENT CD 4.51% 9-17-24		50,272.17
11-1510-00	SSB-Reserve-6375		12,537.75

<b>TOTAL Reserve Assets</b>		<b>\$</b>	<b>\$ 177,242.35</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	5,889.43
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<b>TOTAL Other Current Assets</b>		<b>\$</b>	<b>\$ 5,889.43</b>
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<b>Total Assets</b>		<b>\$</b>	<b>238,938.60</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	18,384.50
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<b>TOTAL Current Liabilities</b>		<b>\$</b>	<b>\$ 18,384.50</b>
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**Equity**

29-2960-00	Fund Balance	\$	344,819.10
	Net Income Gain / (Loss)	\$	(124,265.00)

<b>TOTAL Equity</b>		<b>\$</b>	<b>\$ 220,554.10</b>
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<b>Total Liabilities &amp; Equity</b>		<b>\$</b>	<b>238,938.60</b>
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