

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$50,105.00	\$50,055.82	\$49.18	\$50,105.00	\$50,055.82	\$49.18	\$600,669.89
30-3020 Late Charge	195.00	208.75	(13.75)	195.00	208.75	(13.75)	2,505.00
30-3025 Gas Income	6,100.60	3,583.33	2,517.27	6,100.60	3,583.33	2,517.27	43,000.00
30-3035 Laundry Income	10.00	750.00	(740.00)	10.00	750.00	(740.00)	9,000.00
30-3050 Misc Income	22.50	416.67	(394.17)	22.50	416.67	(394.17)	5,000.00
30-3065 NSF Fee	20.00	-	20.00	20.00	-	20.00	-
30-3080 A/R Interest	47.39	-	47.39	47.39	-	47.39	-
30-3200 Interest Income	0.27	34.17	(33.90)	0.27	34.17	(33.90)	410.00
<b>TOTAL Operating Income</b>	<b>\$56,500.76</b>	<b>\$55,048.74</b>	<b>\$1,452.02</b>	<b>\$56,500.76</b>	<b>\$55,048.74</b>	<b>\$1,452.02</b>	<b>\$660,584.89</b>
<b>TOTAL INCOME</b>	<b>\$56,500.76</b>	<b>\$55,048.74</b>	<b>\$1,452.02</b>	<b>\$56,500.76</b>	<b>\$55,048.74</b>	<b>\$1,452.02</b>	<b>\$660,584.89</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Administration</b>							
40-4010 Accounting / Office Management	985.50	-	(985.50)	985.50	-	(985.50)	-
40-4015 Property Management	-	2,445.50	2,445.50	-	2,445.50	2,445.50	29,346.00
40-4020 Taxes	-	-	-	-	-	-	800.00
40-4120 Office Admin	556.27	416.67	(139.60)	556.27	416.67	(139.60)	5,000.00
40-4260 Insurance	-	20,833.33	20,833.33	-	20,833.33	20,833.33	250,000.00
40-4270 Legal	255.00	375.00	120.00	255.00	375.00	120.00	4,500.00
40-4280 Telephone	-	41.67	41.67	-	41.67	41.67	500.00
40-4295 Meter Reading	215.20	200.00	(15.20)	215.20	200.00	(15.20)	2,400.00
<b>TOTAL Administration</b>	<b>\$2,011.97</b>	<b>\$24,312.17</b>	<b>\$22,300.20</b>	<b>\$2,011.97</b>	<b>\$24,312.17</b>	<b>\$22,300.20</b>	<b>\$292,546.00</b>
<b>Maintenance</b>							
50-5350 Landscape Contract	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
50-5360 Irrigation Repair	-	500.00	500.00	-	500.00	500.00	6,000.00
50-5370 Common Area Maint	84.31	833.33	749.02	84.31	833.33	749.02	10,000.00
50-5380 Building Maintenance	5,428.90	4,166.67	(1,262.23)	5,428.90	4,166.67	(1,262.23)	50,000.00
50-5390 Fire Alarm Monitoring	-	250.00	250.00	-	250.00	250.00	3,000.00
50-5420 Plumbing Expense	-	1,966.25	1,966.25	-	1,966.25	1,966.25	23,595.00
50-5430 Janitorial Maintenance	675.00	742.50	67.50	675.00	742.50	67.50	8,910.00
50-5450 Carpet Cleaning	-	166.67	166.67	-	166.67	166.67	2,000.00
50-5475 Pool Maintenance	-	666.67	666.67	-	666.67	666.67	8,000.00
50-5490 Snow Removal	2,714.75	1,666.67	(1,048.08)	2,714.75	1,666.67	(1,048.08)	10,000.00
50-5540 Street Maintenance	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
50-5560 Concrete Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
50-5570 Xeriscape Expense	-	416.67	416.67	-	416.67	416.67	5,000.00
50-5810 Tree\Bushes Insect Cont	-	416.67	416.67	-	416.67	416.67	5,000.00
<b>TOTAL Maintenance</b>	<b>\$8,902.96</b>	<b>\$15,375.44</b>	<b>\$6,472.48</b>	<b>\$8,902.96</b>	<b>\$15,375.44</b>	<b>\$6,472.48</b>	<b>\$174,505.00</b>
<b>Utilities</b>							
60-6390 Electric	906.48	833.33	(73.15)	906.48	833.33	(73.15)	10,000.00
60-6400 Water	4,504.99	5,416.67	911.68	4,504.99	5,416.67	911.68	65,000.00
60-6460 Gas Expense	6,100.64	3,583.33	(2,517.31)	6,100.64	3,583.33	(2,517.31)	43,000.00
60-6470 StormWater	8.00	41.67	33.67	8.00	41.67	33.67	500.00
60-6480 Trash	1,498.66	1,460.77	(37.89)	1,498.66	1,460.77	(37.89)	17,529.20
<b>TOTAL Utilities</b>	<b>\$13,018.77</b>	<b>\$11,335.77</b>	<b>(\$1,683.00)</b>	<b>\$13,018.77</b>	<b>\$11,335.77</b>	<b>(\$1,683.00)</b>	<b>\$136,029.20</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$23,933.70</b>	<b>\$51,023.38</b>	<b>\$27,089.68</b>	<b>\$23,933.70</b>	<b>\$51,023.38</b>	<b>\$27,089.68</b>	<b>\$603,080.20</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
Other Income							
70-7010 Replacement Interest	\$925.72	\$-	\$925.72	\$925.72	\$-	\$925.72	\$-
<b>TOTAL Other Income</b>	<b>\$925.72</b>	<b>\$-</b>	<b>\$925.72</b>	<b>\$925.72</b>	<b>\$-</b>	<b>\$925.72</b>	<b>\$-</b>
<b>TOTAL INCOME</b>	<b>\$925.72</b>	<b>\$-</b>	<b>\$925.72</b>	<b>\$925.72</b>	<b>\$-</b>	<b>\$925.72</b>	<b>\$0.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$33,492.78</b>	<b>\$4,025.36</b>	<b>\$29,467.42</b>	<b>\$33,492.78</b>	<b>\$4,025.36</b>	<b>\$29,467.42</b>	<b>\$57,504.69</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Operating Checking-6372	\$	23,684.18
10-1020-00	ENT Checking		1,255.40
10-1400-00	SSB-Operating Saving -6378		5,003.24
10-1410-00	ENT Savings		70.00

<b>TOTAL Operating Assets</b>		<b>\$</b>	<b>30,012.82</b>
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**Reserve Assets**

11-1150-00	ENT CD 4.170% 2-19-25	\$	74,980.41
11-1175-00	ENT CD 4.17% 3-20-25		91,395.96
11-1180-00	ENT CD 4.073% 4-25-25		87,290.46
11-1510-00	SSB-Reserve-6375		67,589.72

<b>TOTAL Reserve Assets</b>		<b>\$</b>	<b>321,256.55</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	18,964.71
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<b>TOTAL Other Current Assets</b>		<b>\$</b>	<b>18,964.71</b>
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<b>Total Assets</b>		<b>\$</b>	<b>370,234.08</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	18,331.74
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<b>TOTAL Current Liabilities</b>		<b>\$</b>	<b>18,331.74</b>
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**Equity**

29-2960-00	Fund Balance	\$	318,409.56
	Net Income Gain / (Loss)	\$	33,492.78

<b>TOTAL Equity</b>		<b>\$</b>	<b>351,902.34</b>
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<b>Total Liabilities &amp; Equity</b>		<b>\$</b>	<b>370,234.08</b>
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