

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$45,603.00	\$45,505.30	\$97.70	\$45,603.00	\$45,505.30	\$97.70	\$546,063.54
30-3020 Late Charge	248.81	208.75	40.06	248.81	208.75	40.06	2,505.00
30-3025 Gas - Water Heater	1,245.07	3,541.67	(2,296.60)	1,245.07	3,541.67	(2,296.60)	42,500.00
30-3026 Gas - Heat	5,387.97	3,541.67	1,846.30	5,387.97	3,541.67	1,846.30	42,500.00
30-3030 Gas Meter Compliance Assessment	150.00	125.00	25.00	150.00	125.00	25.00	1,500.00
30-3035 Laundry Income	1,481.88	675.00	806.88	1,481.88	675.00	806.88	8,100.00
30-3050 Misc Income	-	250.00	(250.00)	-	250.00	(250.00)	3,000.00
30-3080 A/R Interest	32.51	28.08	4.43	32.51	28.08	4.43	337.00
30-3200 Interest Income	0.74	-	0.74	0.74	-	0.74	-
<b>TOTAL Operating Income</b>	<b>\$54,149.98</b>	<b>\$53,875.47</b>	<b>\$274.51</b>	<b>\$54,149.98</b>	<b>\$53,875.47</b>	<b>\$274.51</b>	<b>\$646,505.54</b>
<b>TOTAL INCOME</b>	<b>\$54,149.98</b>	<b>\$53,875.47</b>	<b>\$274.51</b>	<b>\$54,149.98</b>	<b>\$53,875.47</b>	<b>\$274.51</b>	<b>\$646,505.54</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Administration</b>							
40-4010 Accounting / Office Management	985.50	985.00	(0.50)	985.50	985.00	(0.50)	11,820.00
40-4020 Taxes	-	-	-	-	-	-	800.00
40-4120 Office Admin	378.29	666.67	288.38	378.29	666.67	288.38	8,000.00
40-4260 Insurance	5,324.04	18,750.00	13,425.96	5,324.04	18,750.00	13,425.96	225,000.00
40-4270 Legal	-	416.67	416.67	-	416.67	416.67	5,000.00
40-4280 Telephone	-	50.00	50.00	-	50.00	50.00	600.00
40-4295 Meter Reading	781.20	437.50	(343.70)	781.20	437.50	(343.70)	5,250.00
<b>TOTAL Administration</b>	<b>\$7,469.03</b>	<b>\$21,305.84</b>	<b>\$13,836.81</b>	<b>\$7,469.03</b>	<b>\$21,305.84</b>	<b>\$13,836.81</b>	<b>\$256,470.00</b>
<b>Maintenance</b>							
50-5350 Landscape Contract	-	-	-	-	-	-	15,294.00
50-5360 Irrigation Repair	-	-	-	-	-	-	3,000.00
50-5370 Common Area Maint	822.36	83.33	(739.03)	822.36	83.33	(739.03)	1,000.00
50-5380 Building Maintenance	4,514.79	4,166.67	(348.12)	4,514.79	4,166.67	(348.12)	50,000.00
50-5390 Fire Alarm Monitoring	383.00	250.00	(133.00)	383.00	250.00	(133.00)	3,000.00
50-5420 Plumbing Expense	2,700.00	1,787.50	(912.50)	2,700.00	1,787.50	(912.50)	21,450.00
50-5430 Janitorial Maintenance	675.00	695.00	20.00	675.00	695.00	20.00	8,340.00
50-5450 Carpet Cleaning	-	250.00	250.00	-	250.00	250.00	3,000.00
50-5475 Pool Maintenance	-	-	-	-	-	-	8,000.00
50-5490 Snow Removal	495.64	2,400.00	1,904.36	495.64	2,400.00	1,904.36	12,000.00
50-5540 Street Maintenance	432.74	500.00	67.26	432.74	500.00	67.26	6,000.00
50-5560 Concrete Maintenance	-	416.67	416.67	-	416.67	416.67	5,000.00
50-5570 Xeriscape Expense	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
50-5810 Tree\Bushes Insect Cont	247.50	833.33	585.83	247.50	833.33	585.83	10,000.00
<b>TOTAL Maintenance</b>	<b>\$10,271.03</b>	<b>\$12,632.50</b>	<b>\$2,361.47</b>	<b>\$10,271.03</b>	<b>\$12,632.50</b>	<b>\$2,361.47</b>	<b>\$161,084.00</b>
<b>Utilities</b>							
60-6390 Electric	744.80	750.00	5.20	744.80	750.00	5.20	9,000.00
60-6400 Water	3,793.97	6,250.00	2,456.03	3,793.97	6,250.00	2,456.03	75,000.00
60-6460 Gas Expense	6,633.16	6,916.67	283.51	6,633.16	6,916.67	283.51	83,000.00
60-6470 StormWater	8.00	41.67	33.67	8.00	41.67	33.67	500.00
60-6480 Trash	1,312.97	1,328.83	15.86	1,312.97	1,328.83	15.86	15,946.00
<b>TOTAL Utilities</b>	<b>\$12,492.90</b>	<b>\$15,287.17</b>	<b>\$2,794.27</b>	<b>\$12,492.90</b>	<b>\$15,287.17</b>	<b>\$2,794.27</b>	<b>\$183,446.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$30,232.96</b>	<b>\$49,225.51</b>	<b>\$18,992.55</b>	<b>\$30,232.96</b>	<b>\$49,225.51</b>	<b>\$18,992.55</b>	<b>\$601,000.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
Other Income							
70-7010 Replacement Interest	\$951.46	\$708.33	\$243.13	\$951.46	\$708.33	\$243.13	\$8,500.00
<b>TOTAL Other Income</b>	<b>\$951.46</b>	<b>\$708.33</b>	<b>\$243.13</b>	<b>\$951.46</b>	<b>\$708.33</b>	<b>\$243.13</b>	<b>\$8,500.00</b>
<b>TOTAL INCOME</b>	<b>\$951.46</b>	<b>\$708.33</b>	<b>\$243.13</b>	<b>\$951.46</b>	<b>\$708.33</b>	<b>\$243.13</b>	<b>\$8,500.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$24,868.48</b>	<b>\$5,358.29</b>	<b>\$19,510.19</b>	<b>\$24,868.48</b>	<b>\$5,358.29</b>	<b>\$19,510.19</b>	<b>\$54,005.54</b>

**Assets**

**Operating Assets**

10-1000-00	SSB-Operating Checking-6372	\$	47,947.37
10-1020-00	ENT Checking		33,460.02
10-1400-00	SSB-Operating Saving -6378		30,001.45
10-1410-00	ENT Savings		70.00

<b>TOTAL Operating Assets</b>		\$	<b>\$ 111,478.84</b>
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**Reserve Assets**

11-1150-00	ENT CD 4.89% 02-11-24	\$	51,049.62
11-1160-00	ENT CD 4.89 3-7-24		71,389.65
11-1165-00	ENT CD 4.6% 7-11-24		40,105.86
11-1170-00	ENT CD 5.08% 5-21-24		50,502.58
11-1510-00	SSB-Reserve-6375		48,193.06

<b>TOTAL Reserve Assets</b>		\$	<b>\$ 261,240.77</b>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	15,593.72
12-1201-00	Accounts Receivable Old Owners		112.73

<b>TOTAL Other Current Assets</b>		\$	<b>\$ 15,706.45</b>
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<b>Total Assets</b>		\$	<b>388,426.06</b>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	16,673.36
20-2031-00	Prepaid Old Owners		2,065.12

<b>TOTAL Current Liabilities</b>		\$	<b>\$ 18,738.48</b>
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**Equity**

29-2960-00	Fund Balance	\$	344,819.10
	Net Income Gain / (Loss)	\$	24,868.48

<b>TOTAL Equity</b>		\$	<b>\$ 369,687.58</b>
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<b>Total Liabilities &amp; Equity</b>		\$	<b>388,426.06</b>
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