

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Operating Income							
30-3010 Association Dues	\$45,603.00	\$45,505.30	\$97.70	\$91,206.00	\$91,010.60	\$195.40	\$546,063.54
30-3020 Late Charge	190.00	208.75	(18.75)	438.81	417.50	21.31	2,505.00
30-3025 Gas - Water Heater	1,253.54	3,541.67	(2,288.13)	2,498.61	7,083.34	(4,584.73)	42,500.00
30-3026 Gas - Heat	4,222.96	3,541.67	681.29	9,610.93	7,083.34	2,527.59	42,500.00
30-3030 Gas Meter Compliance Assessment	150.00	125.00	25.00	300.00	250.00	50.00	1,500.00
30-3035 Laundry Income	1,348.87	675.00	673.87	2,830.75	1,350.00	1,480.75	8,100.00
30-3050 Misc Income	1,964.89	250.00	1,714.89	1,964.89	500.00	1,464.89	3,000.00
30-3080 A/R Interest	36.21	28.08	8.13	68.72	56.16	12.56	337.00
30-3200 Interest Income	0.78	-	0.78	1.52	-	1.52	-
TOTAL Operating Income	\$54,770.25	\$53,875.47	\$894.78	\$108,920.23	\$107,750.94	\$1,169.29	\$646,505.54
TOTAL INCOME	\$54,770.25	\$53,875.47	\$894.78	\$108,920.23	\$107,750.94	\$1,169.29	\$646,505.54
EXPENSES AND RESERVE FUNDING							
Administration							
40-4010 Accounting / Office Management	985.50	985.00	(0.50)	1,971.00	1,970.00	(1.00)	11,820.00
40-4020 Taxes	450.00	800.00	350.00	450.00	800.00	350.00	800.00
40-4120 Office Admin	282.75	666.67	383.92	661.04	1,333.34	672.30	8,000.00
40-4260 Insurance	5,324.04	18,750.00	13,425.96	10,648.08	37,500.00	26,851.92	225,000.00
40-4270 Legal	5.00	416.67	411.67	5.00	833.34	828.34	5,000.00
40-4280 Telephone	265.45	50.00	(215.45)	265.45	100.00	(165.45)	600.00
40-4295 Meter Reading	781.20	437.50	(343.70)	1,562.40	875.00	(687.40)	5,250.00
TOTAL Administration	\$8,093.94	\$22,105.84	\$14,011.90	\$15,562.97	\$43,411.68	\$27,848.71	\$256,470.00
Maintenance							
50-5350 Landscape Contract	-	-	-	-	-	-	15,294.00
50-5360 Irrigation Repair	-	-	-	-	-	-	3,000.00
50-5370 Common Area Maint	629.38	83.33	(546.05)	1,451.74	166.66	(1,285.08)	1,000.00
50-5380 Building Maintenance	5,305.92	4,166.67	(1,139.25)	9,820.71	8,333.34	(1,487.37)	50,000.00
50-5390 Fire Alarm Monitoring	-	250.00	250.00	383.00	500.00	117.00	3,000.00
50-5420 Plumbing Expense	-	1,787.50	1,787.50	2,700.00	3,575.00	875.00	21,450.00
50-5430 Janitorial Maintenance	675.00	695.00	20.00	1,350.00	1,390.00	40.00	8,340.00
50-5450 Carpet Cleaning	-	250.00	250.00	-	500.00	500.00	3,000.00
50-5475 Pool Maintenance	-	-	-	-	-	-	8,000.00
50-5490 Snow Removal	2,307.05	2,400.00	92.95	2,802.69	4,800.00	1,997.31	12,000.00
50-5540 Street Maintenance	185.54	500.00	314.46	618.28	1,000.00	381.72	6,000.00
50-5560 Concrete Maintenance	-	416.67	416.67	-	833.34	833.34	5,000.00
50-5570 Xeriscape Expense	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
50-5810 Tree\Bushes Insect Cont	-	833.33	833.33	247.50	1,666.66	1,419.16	10,000.00
TOTAL Maintenance	\$9,102.89	\$12,632.50	\$3,529.61	\$19,373.92	\$25,265.00	\$5,891.08	\$161,084.00
Utilities							
60-6390 Electric	900.57	750.00	(150.57)	1,645.37	1,500.00	(145.37)	9,000.00
60-6400 Water	4,318.11	6,250.00	1,931.89	8,112.08	12,500.00	4,387.92	75,000.00
60-6460 Gas Expense	5,476.50	6,916.67	1,440.17	12,109.66	13,833.34	1,723.68	83,000.00
60-6470 StormWater	8.00	41.67	33.67	16.00	83.34	67.34	500.00
60-6480 Trash	1,312.97	1,328.83	15.86	2,625.94	2,657.66	31.72	15,946.00
TOTAL Utilities	\$12,016.15	\$15,287.17	\$3,271.02	\$24,509.05	\$30,574.34	\$6,065.29	\$183,446.00
TOTAL DISBURSEMENTS	\$29,212.98	\$50,025.51	\$20,812.53	\$59,445.94	\$99,251.02	\$39,805.08	\$601,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Other Income							
70-7010 Replacement Interest	\$908.40	\$708.33	\$200.07	\$1,859.86	\$1,416.66	\$443.20	\$8,500.00
TOTAL Other Income	\$908.40	\$708.33	\$200.07	\$1,859.86	\$1,416.66	\$443.20	\$8,500.00
TOTAL INCOME	\$908.40	\$708.33	\$200.07	\$1,859.86	\$1,416.66	\$443.20	\$8,500.00
NET INCREASE (DECREASE)	\$26,465.67	\$4,558.29	\$21,907.38	\$51,334.15	\$9,916.58	\$41,417.57	\$54,005.54

Assets

Operating Assets

10-1000-00	SSB-Operating Checking-6372	\$	69,035.37
10-1020-00	ENT Checking		3,607.80
10-1400-00	SSB-Operating Saving -6378		30,001.69
10-1410-00	ENT Savings		70.00

TOTAL Operating Assets		\$	<u>\$ 102,714.86</u>
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Reserve Assets

11-1150-00	ENT CD 4.70% 08-12-24	\$	82,170.58
11-1160-00	ENT CD 4.89 3-7-24		71,667.01
11-1165-00	ENT CD 4.6% 7-11-24		40,252.44
11-1170-00	ENT CD 5.08% 5-21-24		50,706.42
11-1510-00	SSB-Reserve-6375		52,719.81

TOTAL Reserve Assets		\$	<u>\$ 297,516.26</u>
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Other Current Assets

12-1200-00	Accounts Receivable	\$	13,047.80
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TOTAL Other Current Assets		\$	<u>\$ 13,047.80</u>
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Total Assets		\$	<u>413,278.92</u>
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	17,125.67
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TOTAL Current Liabilities		\$	<u>\$ 17,125.67</u>
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Equity

29-2960-00	Fund Balance	\$	344,819.10
	Net Income Gain / (Loss)	\$	51,334.15

TOTAL Equity		\$	<u>\$ 396,153.25</u>
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Total Liabilities & Equity		\$	<u>413,278.92</u>
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