

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>AVAILABLE FOR RESERVES</b>							
<b>INCOME</b>							
<b>Operating Income</b>							
30-3010 Association Dues	\$ 50,105.00	\$ 50,055.82	\$ 49.18	\$100,210.00	\$100,111.64	\$ 98.36	\$ 600,669.89
30-3020 Late Charge	255.00	208.33	46.67	465.00	416.66	48.34	2,500.00
30-3025 Gas Income	7,423.78	4,416.67	3,007.11	13,211.17	8,833.34	4,377.83	53,000.00
30-3035 Laundry Income	-	833.33	( 833.33)	1,416.46	1,666.66	( 250.20)	10,000.00
30-3040 Fines	-	75.00	( 75.00)	-	150.00	( 150.00)	900.00
30-3050 Misc Income	-	58.33	( 58.33)	62.50	116.66	( 54.16)	700.00
30-3065 NSF Fee	20.00	8.33	11.67	20.00	16.66	3.34	100.00
30-3080 A/R Interest	61.46	58.33	3.13	164.82	116.66	48.16	700.00
30-3200 Interest Income	0.85	0.50	0.35	1.75	1.00	0.75	6.00
<b>TOTAL Operating Income</b>	<b>\$ 57,866.09</b>	<b>\$ 55,714.64</b>	<b>\$ 2,151.45</b>	<b>\$115,551.70</b>	<b>\$111,429.28</b>	<b>\$ 4,122.42</b>	<b>\$ 668,575.89</b>
<b>TOTAL INCOME</b>	<b>\$ 57,866.09</b>	<b>\$ 55,714.64</b>	<b>\$ 2,151.45</b>	<b>\$115,551.70</b>	<b>\$111,429.28</b>	<b>\$ 4,122.42</b>	<b>\$ 668,575.89</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>Administration</b>							
40-4010 Accounting / Office Management	1,084.05	1,084.05	-	2,168.10	2,168.10	-	13,008.65
40-4015 Property Management	1,744.70	1,774.40	29.70	3,489.40	3,548.80	59.40	21,292.80
40-4020 Tax Preparation/ Tax Expense	727.00	2,000.00	1,273.00	727.00	2,000.00	1,273.00	2,000.00
40-4120 Office Admin	280.76	416.67	135.91	715.48	833.34	117.86	5,000.00
40-4260 Insurance	-	-	-	-	-	-	235,000.00
40-4270 Legal	-	375.00	375.00	40.00	750.00	710.00	4,500.00
40-4295 Meter Reading	100.00	100.00	-	200.00	200.00	-	1,200.00
<b>TOTAL Administration</b>	<b>\$ 3,936.51</b>	<b>\$ 5,750.12</b>	<b>\$ 1,813.61</b>	<b>\$ 7,339.98</b>	<b>\$ 9,500.24</b>	<b>\$ 2,160.26</b>	<b>\$ 282,001.45</b>
<b>Maintenance</b>							
50-5350 Landscape Contract	-	-	-	-	-	-	20,050.80
50-5360 Irrigation Repair	-	-	-	-	-	-	5,000.00
50-5370 Common Area Maint	427.50	1,666.67	1,239.17	1,753.92	3,333.34	1,579.42	20,000.00
50-5380 Building Maintenance	1,207.50	4,166.67	2,959.17	5,400.33	8,333.34	2,933.01	50,000.00
50-5390 Fire Alarm Monitoring	-	125.00	125.00	636.50	250.00	( 386.50)	1,500.00
50-5420 Plumbing Expense	-	1,250.00	1,250.00	149.00	2,500.00	2,351.00	15,000.00
50-5430 Janitorial Maintenance	675.00	708.33	33.33	1,350.00	1,416.66	66.66	8,500.00
50-5450 Carpet Cleaning	-	125.00	125.00	-	250.00	250.00	1,500.00
50-5475 Pool Maintenance	-	-	-	-	-	-	8,000.00
50-5490 Snow Removal	768.00	2,000.00	1,232.00	2,505.57	4,000.00	1,494.43	10,000.00
50-5540 Street Maintenance	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
50-5560 Concrete Maintenance	-	625.00	625.00	-	1,250.00	1,250.00	7,500.00
50-5570 Xeriscape Expense	-	416.67	416.67	-	833.34	833.34	5,000.00
50-5810 Tree/Bushes Insect Cont	-	416.67	416.67	3,075.00	833.34	( 2,241.66)	5,000.00
<b>TOTAL Maintenance</b>	<b>\$ 3,078.00</b>	<b>\$ 13,166.68</b>	<b>\$ 10,088.68</b>	<b>\$ 14,870.32</b>	<b>\$ 26,333.36</b>	<b>\$ 11,463.04</b>	<b>\$ 177,050.80</b>
<b>Utilities</b>							
60-6390 Electric	886.14	875.00	( 11.14)	1,768.57	1,750.00	( 18.57)	10,500.00
60-6400 Water	5,026.32	5,000.00	( 26.32)	9,626.81	10,000.00	373.19	60,000.00
60-6460 Gas Expense	7,423.74	4,416.67	( 3,007.07)	13,211.01	8,833.34	( 4,377.67)	53,000.00
60-6470 StormWater	8.00	8.33	0.33	16.00	16.66	0.66	100.00
60-6480 Trash	1,683.62	1,661.77	( 21.85)	3,367.24	3,323.54	( 43.70)	19,941.19
<b>TOTAL Utilities</b>	<b>\$ 15,027.82</b>	<b>\$ 11,961.77</b>	<b>(\$ 3,066.05)</b>	<b>\$ 27,989.63</b>	<b>\$ 23,923.54</b>	<b>(\$ 4,066.09)</b>	<b>\$ 143,541.19</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 22,042.33</b>	<b>\$ 30,878.57</b>	<b>\$ 8,836.24</b>	<b>\$ 50,199.93</b>	<b>\$ 59,757.14</b>	<b>\$ 9,557.21</b>	<b>\$ 602,593.44</b>
<b>AVAILABLE FOR RESERVES NET INCREASE (DECREASE)</b>	<b>\$ 35,823.76</b>	<b>\$ 24,836.07</b>	<b>\$ 10,987.69</b>	<b>\$ 65,351.77</b>	<b>\$ 51,672.14</b>	<b>\$ 13,679.63</b>	<b>\$ 65,982.45</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME/EXPENSE</b>							
<b>INCOME</b>							
<b>Other Income</b>							
70-7010 Replacement Interest	\$760.99	\$666.67	\$94.32	\$1,738.24	\$1,333.34	\$404.90	\$8,000.00
<b>TOTAL Other Income</b>	<u>\$760.99</u>	<u>\$666.67</u>	<u>\$94.32</u>	<u>\$1,738.24</u>	<u>\$1,333.34</u>	<u>\$404.90</u>	<u>\$8,000.00</u>
<b>TOTAL INCOME</b>	<b>\$760.99</b>	<b>\$666.67</b>	<b>\$94.32</b>	<b>\$1,738.24</b>	<b>\$1,333.34</b>	<b>\$404.90</b>	<b>\$8,000.00</b>
<b>RESERVE INCOME/EXPENSE NET</b>	\$760.99	\$666.67	\$94.32	\$1,738.24	\$1,333.34	\$404.90	\$8,000.00
<b>INCREASE (DECREASE)</b>							
<b>NET INCREASE (DECREASE)</b>	<u>\$36,584.75</u>	<u>\$25,502.74</u>	<u>\$11,082.01</u>	<u>\$67,090.01</u>	<u>\$53,005.48</u>	<u>\$14,084.53</u>	<u>\$73,982.45</u>

**Assets**

**Operating Assets**

10-1000-00	SSB-Operating Checking-6372	\$	106,663.65
10-1020-00	ENT Checking		115,559.68
10-1400-00	SSB-Operating Saving -6378		5,003.77
10-1410-00	ENT Savings		70.00

<b>TOTAL Operating Assets</b>		\$	<u>227,297.10</u>
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**Reserve Assets**

11-1150-00	ENT CD 3.581% 5-19-26	\$	78,032.26
11-1175-00	ENT CD 3.581% 7-20-26		95,089.25
11-1510-00	SSB-Reserve-6375		81,592.89

<b>TOTAL Reserve Assets</b>		\$	<u>254,714.40</u>
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**Other Current Assets**

12-1200-00	Accounts Receivable	\$	34,447.52
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<b>TOTAL Other Current Assets</b>		\$	<u>34,447.52</u>
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14-1401-00	Estimated Taxes	\$	2,308.00
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<b>Total Assets</b>		\$	<u><u>518,767.02</u></u>
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**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$	13,887.96
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<b>TOTAL Current Liabilities</b>		\$	<u>13,887.96</u>
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**Equity**

29-2960-00	Fund Balance	\$	437,789.05
	Net Income Gain / (Loss)	\$	67,090.01

<b>TOTAL Equity</b>		\$	<u>504,879.06</u>
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<b>Total Liabilities &amp; Equity</b>		\$	<u><u>518,767.02</u></u>
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