

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
AVAILABLE FOR RESERVES							
INCOME							
Operating Income							
30-3010 Association Dues	\$ 50,105.00	\$ 50,055.82	\$ 49.18	\$ 50,105.00	\$ 50,055.82	\$ 49.18	\$ 600,669.89
30-3020 Late Charge	210.00	208.33	1.67	210.00	208.33	1.67	2,500.00
30-3025 Gas Income	5,787.39	4,416.67	1,370.72	5,787.39	4,416.67	1,370.72	53,000.00
30-3035 Laundry Income	1,416.46	833.33	583.13	1,416.46	833.33	583.13	10,000.00
30-3040 Fines	-	75.00	(75.00)	-	75.00	(75.00)	900.00
30-3050 Misc Income	62.50	58.33	4.17	62.50	58.33	4.17	700.00
30-3065 NSF Fee	-	8.33	(8.33)	-	8.33	(8.33)	100.00
30-3080 A/R Interest	103.36	58.33	45.03	103.36	58.33	45.03	700.00
30-3200 Interest Income	0.90	0.50	0.40	0.90	0.50	0.40	6.00
TOTAL Operating Income	\$ 57,685.61	\$ 55,714.64	\$ 1,970.97	\$ 57,685.61	\$ 55,714.64	\$ 1,970.97	\$ 668,575.89
TOTAL INCOME	\$ 57,685.61	\$ 55,714.64	\$ 1,970.97	\$ 57,685.61	\$ 55,714.64	\$ 1,970.97	\$ 668,575.89
EXPENSES AND RESERVE FUNDING							
Administration							
40-4010 Accounting / Office Management	1,084.05	1,084.05	-	1,084.05	1,084.05	-	13,008.65
40-4015 Property Management	1,744.70	1,774.40	29.70	1,744.70	1,774.40	29.70	21,292.80
40-4020 Tax Preparation/ Tax Expense	-	-	-	-	-	-	2,000.00
40-4120 Office Admin	434.72	416.67	(18.05)	434.72	416.67	(18.05)	5,000.00
40-4260 Insurance	-	-	-	-	-	-	235,000.00
40-4270 Legal	40.00	375.00	335.00	40.00	375.00	335.00	4,500.00
40-4295 Meter Reading	100.00	100.00	-	100.00	100.00	-	1,200.00
TOTAL Administration	\$ 3,403.47	\$ 3,750.12	\$ 346.65	\$ 3,403.47	\$ 3,750.12	\$ 346.65	\$ 282,001.45
Maintenance							
50-5350 Landscape Contract	-	-	-	-	-	-	20,050.80
50-5360 Irrigation Repair	-	-	-	-	-	-	5,000.00
50-5370 Common Area Maint	1,326.42	1,666.67	340.25	1,326.42	1,666.67	340.25	20,000.00
50-5380 Building Maintenance	4,192.83	4,166.67	(26.16)	4,192.83	4,166.67	(26.16)	50,000.00
50-5390 Fire Alarm Monitoring	636.50	125.00	(511.50)	636.50	125.00	(511.50)	1,500.00
50-5420 Plumbing Expense	149.00	1,250.00	1,101.00	149.00	1,250.00	1,101.00	15,000.00
50-5430 Janitorial Maintenance	675.00	708.33	33.33	675.00	708.33	33.33	8,500.00
50-5450 Carpet Cleaning	-	125.00	125.00	-	125.00	125.00	1,500.00
50-5475 Pool Maintenance	-	-	-	-	-	-	8,000.00
50-5490 Snow Removal	1,737.57	2,000.00	262.43	1,737.57	2,000.00	262.43	10,000.00
50-5540 Street Maintenance	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
50-5560 Concrete Maintenance	-	625.00	625.00	-	625.00	625.00	7,500.00
50-5570 Xeriscape Expense	-	416.67	416.67	-	416.67	416.67	5,000.00
50-5810 Tree/Bushes Insect Cont	3,075.00	416.67	(2,658.33)	3,075.00	416.67	(2,658.33)	5,000.00
TOTAL Maintenance	\$ 11,792.32	\$ 13,166.68	\$ 1,374.36	\$ 11,792.32	\$ 13,166.68	\$ 1,374.36	\$ 177,050.80
Utilities							
60-6390 Electric	882.43	875.00	(7.43)	882.43	875.00	(7.43)	10,500.00
60-6400 Water	4,600.49	5,000.00	399.51	4,600.49	5,000.00	399.51	60,000.00
60-6460 Gas Expense	5,787.27	4,416.67	(1,370.60)	5,787.27	4,416.67	(1,370.60)	53,000.00
60-6470 StormWater	8.00	8.33	0.33	8.00	8.33	0.33	100.00
60-6480 Trash	1,683.62	1,661.77	(21.85)	1,683.62	1,661.77	(21.85)	19,941.19
TOTAL Utilities	\$ 12,961.81	\$ 11,961.77	(\$ 1,000.04)	\$ 12,961.81	\$ 11,961.77	(\$ 1,000.04)	\$ 143,541.19
TOTAL DISBURSEMENTS	\$ 28,157.60	\$ 28,878.57	\$ 720.97	\$ 28,157.60	\$ 28,878.57	\$ 720.97	\$ 602,593.44
AVAILABLE FOR RESERVES NET INCREASE (DECREASE)	\$ 29,528.01	\$ 26,836.07	\$ 2,691.94	\$ 29,528.01	\$ 26,836.07	\$ 2,691.94	\$ 65,982.45

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME/EXPENSE							
INCOME							
Other Income							
70-7010 Replacement Interest	\$977.25	\$666.67	\$310.58	\$977.25	\$666.67	\$310.58	\$8,000.00
TOTAL Other Income	\$977.25	\$666.67	\$310.58	\$977.25	\$666.67	\$310.58	\$8,000.00
TOTAL INCOME	\$977.25	\$666.67	\$310.58	\$977.25	\$666.67	\$310.58	\$8,000.00
RESERVE INCOME/EXPENSE NET	\$977.25	\$666.67	\$310.58	\$977.25	\$666.67	\$310.58	\$8,000.00
INCREASE (DECREASE)							
NET INCREASE (DECREASE)	\$30,505.26	\$27,502.74	\$3,002.52	\$30,505.26	\$27,502.74	\$3,002.52	\$73,982.45

Assets

Operating Assets

10-1000-00	SSB-Operating Checking-6372	\$	84,566.10
10-1020-00	ENT Checking		1,569.98
10-1400-00	SSB-Operating Saving -6378		5,003.73
10-1410-00	ENT Savings		70.00

TOTAL Operating Assets		\$	<u>91,209.81</u>
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Reserve Assets

11-1150-00	ENT CD 3.832% 2-19-26	\$	77,808.74
11-1175-00	ENT CD 3.986% 2-20-26		94,808.64
11-1185-00	ENT CD 3.986% 2-19-26		110,931.63
11-1510-00	SSB-Reserve-6375		75,388.89

TOTAL Reserve Assets		\$	<u>358,937.90</u>
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Other Current Assets

12-1200-00	Accounts Receivable	\$	31,380.24
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TOTAL Other Current Assets		\$	<u>31,380.24</u>
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14-1401-00	Estimated Taxes	\$	1,320.00
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Total Assets		\$	<u><u>482,847.95</u></u>
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Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$	14,553.64
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TOTAL Current Liabilities		\$	<u>14,553.64</u>
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Equity

29-2960-00	Fund Balance	\$	437,789.05
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	Net Income Gain / (Loss)	\$	30,505.26
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TOTAL Equity		\$	<u>468,294.31</u>
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Total Liabilities & Equity		\$	<u><u>482,847.95</u></u>
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