

# Five Fountains Condominiums Association Inc.

Balance Sheet as of 3/31/2023

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Assets</b>			
Operating Bank Acct Checking	\$93,657.45		\$93,657.45
Reserves 0512		\$193,008.62	\$193,008.62
Pacific Premier CD 3/1/24 4.16%		\$50,000.00	\$50,000.00
Accounts Receivable	\$15,112.48		\$15,112.48
Deposits	\$500.00		\$500.00
<b>Total Assets</b>	<b>\$109,269.93</b>	<b>\$243,008.62</b>	<b>\$352,278.55</b>
<b>Total Assets</b>	<b>\$109,269.93</b>	<b>\$243,008.62</b>	<b>\$352,278.55</b>
<b>Liabilities / Equity</b>			
<b>Liability</b>			
Pre-Paid Assessments	\$9,377.68		\$9,377.68
<b>Total Liability</b>	<b>\$9,377.68</b>		<b>\$9,377.68</b>
<b>Equity</b>			
Equity - Operating	\$87,215.06		\$87,215.06
Equity - Reserves		\$229,488.03	\$229,488.03
Net Income	\$12,677.19	\$13,520.59	\$26,197.78
<b>Total Equity</b>	<b>\$99,892.25</b>	<b>\$243,008.62</b>	<b>\$342,900.87</b>
<b>Total Liabilities / Equity</b>	<b>\$109,269.93</b>	<b>\$243,008.62</b>	<b>\$352,278.55</b>

# Five Fountains Condominiums Association Inc.

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
50000 - Assessment	40,215.67	41,368.45	(1,152.78)	124,105.35	124,105.35	-	496,421.40
50105 - Gas Assessment	9,440.10	7,083.33	2,356.77	35,136.82	21,249.99	13,886.83	85,000.00
50108 - Gas Meter Compliance Income	(250.00)	-	(250.00)	50.00	-	50.00	-
50115 - Collection Income	98.00	-	98.00	158.00	-	158.00	-
50500 - Late Charges	270.00	-	270.00	900.00	-	900.00	-
50505 - Late Interest	58.72	-	58.72	115.67	-	115.67	-
50515 - Delinquency Notice Processing Fee	150.00	-	150.00	550.00	-	550.00	-
50518 - Process Server Income	-	-	-	450.00	-	450.00	-
50520 - Postage Income	-	-	-	198.75	-	198.75	-
50640 - Laundry Fees	1,131.86	625.00	506.86	2,412.44	1,875.00	537.44	7,500.00
50650 - NSF Fees	40.00	-	40.00	140.00	-	140.00	-
50670 - Remotes/Keys	-	-	-	20.00	-	20.00	-
50990 - Transfer to Reserves	(4,472.20)	(4,472.20)	-	(13,416.60)	(13,416.60)	-	(53,666.40)
50997 - Misc. Income	-	-	-	250.00	-	250.00	-
<b>Total Income</b>	<b>46,682.15</b>	<b>44,604.58</b>	<b>2,077.57</b>	<b>151,070.43</b>	<b>133,813.74</b>	<b>17,256.69</b>	<b>535,255.00</b>
<b>Total Income</b>	<b>46,682.15</b>	<b>44,604.58</b>	<b>2,077.57</b>	<b>151,070.43</b>	<b>133,813.74</b>	<b>17,256.69</b>	<b>535,255.00</b>

## Operating Expense

### Administrative & General Expenses

60110 - Property Management Fees	2,200.00	2,200.00	-	6,600.00	6,600.00	-	26,400.00
60112 - Administrative Expenses	35.00	41.67	6.67	2,125.00	125.01	(1,999.99)	500.00
60117 - Tax Return/ Review	-	41.67	41.67	-	125.01	125.01	500.00
60118 - Legal Fees	-	375.00	375.00	270.00	1,125.00	855.00	4,500.00
60121 - Water Billings	150.00	-	(150.00)	150.00	-	(150.00)	-
60123 - Licenses and Permits	-	12.50	12.50	191.00	37.50	(153.50)	150.00
60128 - Postage	42.00	185.00	143.00	192.34	555.00	362.66	2,220.00
60129 - Printing and Copies	33.00	166.67	133.67	295.62	500.01	204.39	2,000.00
60130 - Telephone/Entry Gate Phone	272.91	-	(272.91)	272.91	-	(272.91)	-
60131 - Parking Enforcement	15.00	-	(15.00)	15.00	-	(15.00)	-
60132 - Dues, Memberships, Education	-	16.67	16.67	-	50.01	50.01	200.00
60138 - Fire Alarm Monitoring	-	208.33	208.33	-	624.99	624.99	2,500.00
60140 - Bank Fees	10.00	-	(10.00)	70.00	-	(70.00)	-
60143 - Meter Reading	450.00	458.33	8.33	2,000.00	1,374.99	(625.01)	5,500.00
60145 - Bad Debt Expense	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
60152 - Notice Process Fee	-	125.00	125.00	-	375.00	375.00	1,500.00
60153 - Compliance Verification Fee	-	125.00	125.00	-	375.00	375.00	1,500.00
60154 - Process Server Fee	-	137.50	137.50	480.00	412.50	(67.50)	1,650.00
<b>Total Administrative &amp; General Expenses</b>	<b>3,207.91</b>	<b>4,468.34</b>	<b>1,260.43</b>	<b>12,661.87</b>	<b>13,405.02</b>	<b>743.15</b>	<b>53,620.00</b>

### Insurance Expenses

62010 - Insurance Expense	8,015.77	11,366.67	3,350.90	23,343.31	34,100.01	10,756.70	136,400.00
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# Five Fountains Condominiums Association Inc.

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Insurance Expenses</b>	<b>8,015.77</b>	<b>11,366.67</b>	<b>3,350.90</b>	<b>23,343.31</b>	<b>34,100.01</b>	<b>10,756.70</b>	<b>136,400.00</b>
<b>Landscape Expenses</b>							
63010 - Landscaping Contract	1,775.00	1,863.75	88.75	7,100.00	5,591.25	(1,508.75)	22,365.00
63017 - Landscaping - Xeriscape	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
63020 - Landscaping- Irrigation	-	666.67	666.67	250.48	2,000.01	1,749.53	8,000.00
63021 - Landscaping- Tree Care	-	833.33	833.33	7,250.00	2,499.99	(4,750.01)	10,000.00
63022 - Landscaping Snow Removal	467.00	1,000.00	533.00	1,097.00	3,000.00	1,903.00	12,000.00
<b>Total Landscape Expenses</b>	<b>2,242.00</b>	<b>6,030.42</b>	<b>3,788.42</b>	<b>15,697.48</b>	<b>18,091.26</b>	<b>2,393.78</b>	<b>72,365.00</b>
<b>Maintenance Expenses</b>							
63005 - Asphalt Sweeping/ Repair	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
63023 - Maintenance - Doors & Windows	90.73	125.00	34.27	148.01	375.00	226.99	1,500.00
63027 - Maintenance- Gutters	-	533.33	533.33	-	1,599.99	1,599.99	6,400.00
63029 - Maintenance- Pest	-	166.67	166.67	-	500.01	500.01	2,000.00
63030 - Maintenance- General	54.86	1,166.67	1,111.81	10,679.27	3,500.01	(7,179.26)	14,000.00
63032 - Maintenance- Concrete	-	250.00	250.00	875.00	750.00	(125.00)	3,000.00
63034 - Maintenance Clubhouse	28.39	-	(28.39)	28.39	-	(28.39)	-
63035 - Maintenance- Painting	37.25	-	(37.25)	37.25	-	(37.25)	-
63036 - Maintenance- Janitorial	675.00	666.67	(8.33)	675.00	2,000.01	1,325.01	8,000.00
63039 - Maintenance - Electrical	-	208.33	208.33	-	624.99	624.99	2,500.00
63040 - Maintenance- Lights	-	254.17	254.17	677.20	762.51	85.31	3,050.00
63042 - Maintenance - Locks & Keys	45.37	-	(45.37)	45.37	-	(45.37)	-
63043 - Maintenance - Fire Alarm Monitoring	55.00	58.33	3.33	55.00	174.99	119.99	700.00
63044 - Maintenance - Carpet cleaning	9.40	500.00	490.60	559.40	1,500.00	940.60	6,000.00
63047 - Maintenance- Pool	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
63048 - Maintenance- Plumbing Repair	3,073.11	833.33	(2,239.78)	17,549.90	2,499.99	(15,049.91)	10,000.00
63051 - Maintenance - Plumbing Preventative	-	1,250.00	1,250.00	148.69	3,750.00	3,601.31	15,000.00
63053 - Major Bldg & Water Mitigation	-	-	-	5,405.62	-	(5,405.62)	-
<b>Total Maintenance Expenses</b>	<b>4,069.11</b>	<b>7,095.84</b>	<b>3,026.73</b>	<b>36,884.10</b>	<b>21,287.52</b>	<b>(15,596.58)</b>	<b>85,150.00</b>
<b>Utilities Expenses</b>							
62020 - Utilities- Electric	683.37	541.67	(141.70)	2,225.87	1,625.01	(600.86)	6,500.00
62025 - Utilities- Water	3,868.77	6,250.00	2,381.23	12,005.27	18,750.00	6,744.73	75,000.00
62027 - Utilities - Gas	9,105.15	7,500.00	(1,605.15)	33,977.44	22,500.00	(11,477.44)	90,000.00
62028 - Utilities - Telephone	-	141.67	141.67	227.90	425.01	197.11	1,700.00
62030 - Utilities Trash Removal	-	1,210.00	1,210.00	120.00	3,630.00	3,510.00	14,520.00
<b>Total Utilities Expenses</b>	<b>13,657.29</b>	<b>15,643.34</b>	<b>1,986.05</b>	<b>48,556.48</b>	<b>46,930.02</b>	<b>(1,626.46)</b>	<b>187,720.00</b>
<b>Total Expense</b>	<b>31,192.08</b>	<b>44,604.61</b>	<b>13,412.53</b>	<b>137,143.24</b>	<b>133,813.83</b>	<b>(3,329.41)</b>	<b>535,255.00</b>
<b>Operating Net Total</b>	<b>15,490.07</b>	<b>(.03)</b>	<b>15,490.10</b>	<b>13,927.19</b>	<b>(.09)</b>	<b>13,927.28</b>	<b>-</b>

# Five Fountains Condominiums Association Inc.

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
90000 - Reserve Transfer	4,472.20	-	4,472.20	13,416.60	-	13,416.60	-
90001 - Interest Income	32.39	-	32.39	103.99	-	103.99	-
<b>Total Reserve Income</b>	<b>4,504.59</b>	<b>-</b>	<b>4,504.59</b>	<b>13,520.59</b>	<b>-</b>	<b>13,520.59</b>	<b>-</b>
<b>Total Income</b>	<b>4,504.59</b>	<b>-</b>	<b>4,504.59</b>	<b>13,520.59</b>	<b>-</b>	<b>13,520.59</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>4,504.59</b>	<b>-</b>	<b>4,504.59</b>	<b>13,520.59</b>	<b>-</b>	<b>13,520.59</b>	<b>-</b>
<b>Net Total</b>	<b>19,994.66</b>	<b>(.03)</b>	<b>19,994.69</b>	<b>27,447.78</b>	<b>(.09)</b>	<b>27,447.87</b>	<b>-</b>