

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|---|--------------------|--------------------|--------------------|---------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | |
| Operating Income | | | | | | | |
| 30-3010 Association Dues | \$41,368.45 | \$41,368.45 | \$- | \$413,684.50 | \$413,684.50 | \$- | \$496,421.40 |
| 30-3020 Late Charge | 375.00 | - | 375.00 | 2,205.00 | - | 2,205.00 | - |
| 30-3025 Gas - Water Heater | 7,575.84 | 7,083.33 | 492.51 | 52,538.08 | 70,833.30 | (18,295.22) | 85,000.00 |
| 30-3026 Gas - Heat | 1,116.04 | - | 1,116.04 | 1,116.04 | - | 1,116.04 | - |
| 30-3030 Gas Meter Compliance Assessment | - | - | - | 700.00 | - | 700.00 | - |
| 30-3035 Laundry Income | 2,721.46 | 625.00 | 2,096.46 | 8,139.05 | 6,250.00 | 1,889.05 | 7,500.00 |
| 30-3050 Misc Income | 100.00 | - | 100.00 | 3,158.50 | - | 3,158.50 | - |
| 30-3080 A/R Interest | 46.82 | - | 46.82 | 327.86 | - | 327.86 | - |
| 30-3200 Interest Income | 0.96 | - | 0.96 | (121.57) | - | (121.57) | - |
| TOTAL Operating Income | \$53,304.57 | \$49,076.78 | \$4,227.79 | \$481,747.46 | \$490,767.80 | (\$9,020.34) | \$588,921.40 |
| TOTAL INCOME | \$53,304.57 | \$49,076.78 | \$4,227.79 | \$481,747.46 | \$490,767.80 | (\$9,020.34) | \$588,921.40 |
| EXPENSES AND RESERVE FUNDING | | | | | | | |
| Administration | | | | | | | |
| 40-4010 Accounting / Office Management | 985.50 | 2,200.00 | 1,214.50 | 3,942.00 | 8,800.00 | 4,858.00 | 13,200.00 |
| 40-4015 Property Management | - | - | - | 11,975.00 | 13,200.00 | 1,225.00 | 13,200.00 |
| 40-4020 Taxes | - | - | - | 841.00 | 500.00 | (341.00) | 500.00 |
| 40-4120 Office Admin | 200.58 | 1,185.00 | 984.42 | 8,057.63 | 11,850.00 | 3,792.37 | 14,220.00 |
| 40-4260 Insurance | 5,324.04 | 11,366.67 | 6,042.63 | 139,847.52 | 113,666.70 | (26,180.82) | 136,400.00 |
| 40-4270 Legal | - | 375.00 | 375.00 | 9,133.94 | 3,750.00 | (5,383.94) | 4,500.00 |
| 40-4280 Telephone | - | 141.67 | 141.67 | 777.74 | 1,416.70 | 638.96 | 1,700.00 |
| 40-4295 Meter Reading | - | 458.33 | 458.33 | 3,549.99 | 4,583.30 | 1,033.31 | 5,500.00 |
| TOTAL Administration | \$6,510.12 | \$15,726.67 | \$9,216.55 | \$178,124.82 | \$157,766.70 | (\$20,358.12) | \$189,220.00 |
| Maintenance | | | | | | | |
| 50-5350 Landscape Contract | 2,549.00 | 1,863.75 | (685.25) | 23,395.00 | 18,637.50 | (4,757.50) | 22,365.00 |
| 50-5360 Irrigation Repair | 157.50 | 1,142.84 | 985.34 | 719.69 | 8,000.00 | 7,280.31 | 8,000.00 |
| 50-5370 Common Area Maint | - | - | - | 92.19 | - | (92.19) | - |
| 50-5380 Building Maintenance | 4,570.36 | 2,454.17 | (2,116.19) | 41,510.11 | 24,541.70 | (16,968.41) | 29,450.00 |
| 50-5390 Fire Alarm Monitoring | - | 266.67 | 266.67 | 103.14 | 2,666.70 | 2,563.56 | 3,200.00 |
| 50-5420 Plumbing Expense | 2,609.00 | 2,083.33 | (525.67) | 22,044.59 | 20,833.30 | (1,211.29) | 25,000.00 |
| 50-5430 Janitorial Maintenance | 1,079.13 | 666.67 | (412.46) | 5,692.94 | 6,666.70 | 973.76 | 8,000.00 |
| 50-5440 Major Building/Water Mitigation | - | - | - | 5,405.62 | - | (5,405.62) | - |
| 50-5450 Carpet Cleaning | - | 500.00 | 500.00 | 559.40 | 5,000.00 | 4,440.60 | 6,000.00 |
| 50-5475 Pool Maintenance | - | 1,142.84 | 1,142.84 | 4,717.41 | 8,000.00 | 3,282.59 | 8,000.00 |
| 50-5490 Snow Removal | - | 1,714.29 | 1,714.29 | 1,097.00 | 8,571.45 | 7,474.45 | 12,000.00 |
| 50-5540 Street Maintenance | - | 416.67 | 416.67 | 6,494.80 | 4,166.70 | (2,328.10) | 5,000.00 |
| 50-5560 Concrete Maintenance | - | 250.00 | 250.00 | - | 2,500.00 | 2,500.00 | 3,000.00 |
| 50-5570 Xeriscape Expense | - | 2,500.00 | 2,500.00 | - | 18,750.00 | 18,750.00 | 20,000.00 |
| 50-5810 Tree/Bushes Insect Cont | 67.50 | 833.33 | 765.83 | 7,669.24 | 8,333.30 | 664.06 | 10,000.00 |
| TOTAL Maintenance | \$11,032.49 | \$15,834.56 | \$4,802.07 | \$119,501.13 | \$136,667.35 | \$17,166.22 | \$160,015.00 |
| Utilities | | | | | | | |
| 60-6390 Electric | 633.51 | 541.67 | (91.84) | 6,987.37 | 5,416.70 | (1,570.67) | 6,500.00 |
| 60-6400 Water | 4,927.64 | 6,250.00 | 1,322.36 | 49,165.02 | 62,500.00 | 13,334.98 | 75,000.00 |
| 60-6460 Gas Expense | 1,462.28 | 7,500.00 | 6,037.72 | 50,647.80 | 75,000.00 | 24,352.20 | 90,000.00 |
| 60-6470 StormWater | 8.00 | - | (8.00) | 39.24 | - | (39.24) | - |
| 60-6480 Trash | 1,225.72 | 1,210.00 | (15.72) | 7,431.42 | 12,100.00 | 4,668.58 | 14,520.00 |
| TOTAL Utilities | \$8,257.15 | \$15,501.67 | \$7,244.52 | \$114,270.85 | \$155,016.70 | \$40,745.85 | \$186,020.00 |
| TOTAL DISBURSEMENTS | \$25,799.76 | \$47,062.90 | \$21,263.14 | \$411,896.80 | \$449,450.75 | \$37,553.95 | \$535,255.00 |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--------------------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | |
| Other Income | | | | | | | |
| 70-7010 Replacement Interest | \$715.55 | \$- | \$715.55 | \$1,599.49 | \$- | \$1,599.49 | \$- |
| TOTAL Other Income | \$715.55 | \$- | \$715.55 | \$1,599.49 | \$- | \$1,599.49 | \$- |
| TOTAL INCOME | \$715.55 | \$- | \$715.55 | \$1,599.49 | \$- | \$1,599.49 | \$0.00 |
| NET INCREASE (DECREASE) | \$28,220.36 | \$2,013.88 | \$26,206.48 | \$71,450.15 | \$41,317.05 | \$30,133.10 | \$53,666.40 |

Assets

Operating Assets

| | | | |
|------------|-----------------------------|----|-----------|
| 10-1000-00 | SSB-Operating Checking-6372 | \$ | 82,405.06 |
| 10-1020-00 | ENT Checking | | 2,204.15 |
| 10-1400-00 | SSB-Operating Saving -6378 | | 30,000.69 |
| 10-1410-00 | ENT Savings | | 70.00 |

| | | | |
|-------------------------------|--|-----------|----------------------|
| TOTAL Operating Assets | | \$ | \$ 114,679.90 |
|-------------------------------|--|-----------|----------------------|

Reserve Assets

| | | | |
|------------|--------------------|----|-----------|
| 11-1150-00 | ENT CD 5% 11-11-23 | \$ | 50,425.36 |
| 11-1160-00 | ENT CD 5% 12-7-23 | | 70,516.73 |
| 11-1161-00 | ENT CD 5% 1-11-24 | | 70,196.94 |
| 11-1510-00 | SSB-Reserve-6375 | | 9,636.84 |

| | | | |
|-----------------------------|--|-----------|----------------------|
| TOTAL Reserve Assets | | \$ | \$ 200,775.87 |
|-----------------------------|--|-----------|----------------------|

Other Current Assets

| | | | |
|------------|--------------------------------|----|-----------|
| 12-1200-00 | Accounts Receivable | \$ | 16,333.86 |
| 12-1201-00 | Accounts Receivable Old Owners | | 112.73 |

| | | | |
|-----------------------------------|--|-----------|---------------------|
| TOTAL Other Current Assets | | \$ | \$ 16,446.59 |
|-----------------------------------|--|-----------|---------------------|

| | | | |
|---------------------|--|-----------|-------------------|
| Total Assets | | \$ | 331,902.36 |
|---------------------|--|-----------|-------------------|

Liabilities & Equity

Current Liabilities

| | | | |
|------------|---------------------|----|-----------|
| 20-2030-00 | Prepaid Assessments | \$ | 15,112.74 |
| 20-2031-00 | Prepaid Old Owners | | 2,065.12 |

| | | | |
|----------------------------------|--|-----------|---------------------|
| TOTAL Current Liabilities | | \$ | \$ 17,177.86 |
|----------------------------------|--|-----------|---------------------|

Equity

| | | | |
|------------|--------------------------|----|------------|
| 29-2960-00 | Fund Balance | \$ | 243,274.35 |
| | Net Income Gain / (Loss) | \$ | 71,450.15 |

| | | | |
|---------------------|--|-----------|----------------------|
| TOTAL Equity | | \$ | \$ 314,724.50 |
|---------------------|--|-----------|----------------------|

| | | | |
|---------------------------------------|--|-----------|-------------------|
| Total Liabilities & Equity | | \$ | 331,902.36 |
|---------------------------------------|--|-----------|-------------------|